Bulletin Industry Divisions



Reference No. LMCT licence renewal notices/mm-8-23

Check your Junk Mail for LMCT licence renewal notices

Members were advised in March 2023 that Consumer Affairs Victoria (CAV) was expanding myCAV, its online licensing and registration system, to include the motor car traders licensing scheme.

VACC Licensed Motor Car Trader (LMCT) members were advised that from 5 April 2023 all LMCTs will be required to create a myCAV account and conduct all activities related to their licence via the platform. For more information LMCTs should visit the myCAV page.

LMCTs advise of small operational issues, but nothing that cannot be overcome by implementing processes at the dealership to ensure best practice compliance with your licensing obligations.

What has been the most reported incident from VACC member LMCTs with regards to myCAV?

LMCT members have contacted VACC to advise that at times the annual LMCT renewal notice forwarded via email from the Business Licensing Authority (BLA) were ending up in 'Junk Mail' and that they may not have renewed their LMCT within the time frames permitted. In any case the issue of a renewal notice would be considered as a courtesy reminder from the BLA and the ultimate responsibility for renewing your LMCT in a timely manner is the responsible of each individual LMCT.

What are the potential ramifications for non-renewal?

Clearly a LMCT could potentially be trading unlicensed and be subject to punitive measures available to the Regulator if a LMCT is not renewed.

Franchise dealers could also be in breach of the franchise/dealer agreement if they do not maintain the required legal operating license.

VACC advice

VACC urges all LMCT members to ensure they revisit all internal processes to ensure that LMCT renewals are dealt with in an expedient manner.

Why use myCAV?

There are many benefits to using myCAV which will make it faster and easier for applicants and licence holders to transact with CAV and the BLA.

Licensed motor car traders are required to use myCAV to:

- View their licence information
- Submit their annual statement
- Change and update their licence and business details
- Manage their compliance obligations.

For more information LMCTs should visit the myCAV page

Please feel free to email me, Michael McKenna, via <u>mmckenna@vacc.com.au</u> for any issues experienced with myCAV.

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